TERMS & CONDITIONS:

- Member must have made at least one full monthly payment on the loan and all loans with PFCU must be current and in good standing.
- Written request to skip a payment must be received five days prior to the normal loan payment due date. (Sorry, verbal request cannot be accepted.)
- Please note, if there is GAP coverage on the loan, GAP protection only allows 15 skipped payments during the term of the financial agreement. Skipped payments are viewed as missed payments that are authorized by the credit union or caused by delinquency.
- Loans on payroll deduction may still have the loan payment deducted from the paychecks, but the money can be deposited back into the member's share account and may be withdrawn upon request.
- Skip-a-Payment is not available on any real estate backed loans, including home equity loans, or on a line of credit or credit card.
- Please Note: If the loan is being funded by auto draft from another financial institution, the member (you), will be responsible for alerting the financial institution that the loan is being deferred and the month the payment is being deferred. Additionally, if the loan is set up on Pantex FCU online banking auto pay, the member (you), must cancel the payment for the appropriate month. The payment can be scheduled to start again following the extension.
- If requests are made on loans from multiple accounts, please use one request form per member number.
- Pantex FCU reserves the right to deny any Skip A Payment request.
- The Skip a Payment option in no way alters the terms and conditions of your original loan contract as previously disclosed. Interest at the contractual rate will continue to accrue on the unpaid balance of your loan. The deferred payment(s) will be added to the end of the loan.
- There is a $25.00 fee associated with each eligible loan that is skipped.

Pantex FCU Use Only

I (We), the undersigned, understand and agree with the above conditions and, request that Pantex Federal Credit Union defer loan payment (selected below) on the following loan(s) and agree that payments will resume again at the next regularly scheduled loan payment date. I (We) will presume approval unless otherwise notified by the Credit Union.

This is your contract.

Borrower or Co-Borrower (please print):_____ Member Number: _____

(Please use one form per member number)

Date of Request:_____ Contact Phone No.: _____

Please skip a payment on the following loan(s):

❑ All eligible loans with PFCU

❑ Only on the following loans (list loan numbers below)

Loan #_____ Loan #_____ Loan #_____ Loan #_____

PICK ONE Skip: ❑ November OR ❑ December DESIGNATE Please draft the $25.00 fee per skipped loan from my Pantex FCU account.
Account No._____ ❑ Checking ❑ Savings

Borrower or Co-Borrower SIGNATURE X_____

(I have read and fully understand the terms and conditions of this application and agree to the fees associated with this request.)

Pantex Federal Credit Union

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807 N. Sumner • Pampa, TX 79065
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Federally Insured by NCUA

EQUAL HOUSING LENDER